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Freehill Breaks Ground on 1.6 Million-Square-Foot Fairbanks Landing Industrial Development in Northwest Houston

JLL facilitates Phase I Build-to-Suit for Power Electronics; tapped to lease 834,720-square-foot Phase II

HOUSTON, Sept. 28, 2026 – Freehill and JLL today announced the groundbreaking of Fairbanks Landing, a four-building, 1.64 million-square-foot Class A industrial development in Northwest Houston. The project will be delivered in two phases. Phase I will consist of Buildings 1 and 2, totalling 809,220 square feet, and is scheduled for completion in Q3 2027. Phase II will add Buildings 3 and 4, totalling 834,720 square feet, with delivery expected in Q4 2027.

Phase I is being developed by Freehill as a build-to-suit for Power Electronics. JLL's Ryan Green and Jeff Venghaus represented Power Electronics in the transaction, and JLL's Joseph Berwick, Richard Quarles and Eliza Klein represented Freehill. Berwick, Quarles and Klein are also handling leasing for Phase II on behalf of Freehill.

“Fairbanks Landing is bringing a significant amount of modern industrial capacity to a part of Houston that gives companies exceptional access to the region’s workforce and transportation network,” said, **Joseph Berwick, Executive Vice President at JLL**. “With Phase I already committed to Power Electronics, the development demonstrates the continued demand we’re seeing from major users for high-quality facilities.”

Phase II will include Building 3, spanning 568,080 square feet, and Building 4, totalling 266,640 square feet. Both buildings will feature cross-dock configurations, 40-foot and 36-foot clear heights and ESFR sprinkler systems. The phase will also offer a combined 397 parking spaces, along with 124 trailer spaces at Building 3 and 42 trailer spaces at Building 4.

“From the outset, our vision for Fairbanks Landing has been to create a best-in-class industrial environment that can accommodate those large-scale users which require an infill presence,” said **Will Paton, Co-Founder and CEO of Freehill**. “The combination of modern design, building scale and connectivity to the workforce makes this a compelling location for companies looking to establish or expand their presence in Houston.”

“We are excited to partner with Power Electronics in the development of their U.S. headquarters,” added **Tim Horan, Co-Founder and Chairman of Freehill**. “They are truly a great company managed by a quality leadership team and we look forward to their continued growth within the U.S. market.”



Located at 9220 Fairbanks North Houston Road, Fairbanks Landing is positioned near several of Northwest Houston’s major transportation corridors. Multiple points of ingress and egress provide convenient access to Beltway 8, U.S. Highway 290 and State Highway 249, supporting distribution throughout the Houston region and beyond.

The development comes amid continued demand for industrial space across the Houston market. According to JLL's Q2 2026 Houston Industrial Market Dynamics Report, the market recorded strong leasing activity during the second quarter, with a healthy demand pipeline across both distribution and manufacturing users.

About Freehill

Freehill is a vertically integrated industrial real estate firm and is focused on the development, acquisition, and management of light industrial, distribution, and manufacturing assets across Texas. Freehill has offices in both Houston and Austin and has executed nearly \$500 million in transactions throughout Texas through numerous investment and development vehicles. For more information, visit www.freehillco.com.

About JLL

JLL (NYSE:JLL) is a leading global commercial real estate services and investment management company with annual revenue of \$26.1 billion, operations in over 80 countries and a global workforce of more than 112,000 as of June 30, 2026. For over 200 years, clients have trusted JLL, a Fortune 500® company, to help them confidently buy, build, occupy, manage and invest across a variety of industries and property types, including office, industrial, hotel, multi-family, retail and data center properties. Driven by our purpose to shape the future of real estate for a better world, we help our clients, people and communities SEE A BRIGHTER WAY. Powered by rich global datasets and leading technology capabilities, we provide coordinated, end-to-end delivery of real estate services for a broad range of global clients who represent a wide variety of industries. Through LaSalle Investment Management, we invest for clients on a global basis in both private assets and publicly traded real estate securities. For further information, visit jll.com.